PUBLIC HEARING NOTICE

The Chester County Industrial Development Authority (the “Authority”) will hold a public hearing on Wednesday, July 16, 2025 at 9:00 a.m., prevailing time, at the offices of the Authority located at 737 Constitution Dr, Exton, PA 19341, in connection with a plan of financing related to the Authority’s $50,920,000 Revenue Notes, Series 2024 (the “Notes”). The Notes were issued for the benefit of Avon Grove Charter School (the “School”) for a purpose that was the subject of a public hearing conducted on April 19, 2024 in accordance with requirements of Section 147(f) of the Internal Revenue Code of 1986 (the “Prior Hearing”).

The School proposes to increase the scope of facilities that are being constructed and financed with the proceeds of the tax-exempt Notes. No new Notes or obligations (tax-exempt or otherwise) are intended to be issued in connection with the proceedings contemplated by this Notice. The purpose of the public hearing herein advertised is to supplement the description of the Project and proposed use of the proceeds of the Notes as described at the Prior Hearing in order to comply with Section 147(f) of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder (the “TEFRA Law”). The supplemental language is emphasized in italics:

1. **Initial Owner:** Avon Grove Charter School, a Pennsylvania nonprofit corporation.
2. **Amount of Issue:** $50,920,000.
3. **Purpose of Financing and Nature of Financed Facilities:** The Notes were issued for the purpose of paying the costs of a project consisting generally of the development, construction and equipping of an approximately 83,000 square foot, two- story addition to the School’s existing academic facilities at its “State Road Campus,” *together with the construction of a stand-alone multi-purpose building that includes a cafeteria*, and exterior improvements including a new campus quadrangle, a relocated soccer field, connecting walkways and driveways and additional parking (collectively, the “Financed Facilities”), and including the financing of capitalized interest, the funding of a debt service reserve fund and the payment of costs of issuance.
4. **Location of Financed Facilities**: The facilities to be financed or refinanced with the proceeds of the Notes are located at the approximately 21.44 acre “State Road Campus” of the School located at 110 E State Road, West Grove (London Grove Township), PA 19390.

The Notes do not constitute a debt or obligation of the County of Chester or the Commonwealth of Pennsylvania (“Commonwealth”), and neither the credit nor the taxing power of the County of Chester or of the Commonwealth or any other political subdivision of the Commonwealth is or will be pledged or obligated for payment of the Notes. The Authority has no taxing power.

The public hearing is being held on behalf of the Authority, as the issuer of the Notes, and the Commissioners of Chester County, Pennsylvania, in which the project facilities are located, in accordance with requirements of the TEFRA Law. At the public hearing, any and all persons in attendance will be afforded the opportunity to comment on the proposed Financed Facilities and the proposed issuance of the Bonds.

CHESTER COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY