NOTICE OF PUBLIC HEARING
CHESTER COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

On October 3, 2025 at 1:30 p.m. local time, Chester County Industrial Development Authority (the "Authority") will hold a hearing on the proposed issuance by the Authority, pursuant to a plan of finance for the Project described below, of its tax-exempt educational facilities revenue bonds in one or more series (the "Bonds"). The hearing will be held at the offices of the Authority located at 737 Constitution Drive, Exton, Pennsylvania 19341. The public may participate in the hearing via teleconference by dialing the following conference call number: 1-888-857-7121; passcode: 215 864 8579.

The purpose of this meeting is to invite the public to comment on the Project.

Owner: Westtown School (the "Borrower"), a Pennsylvania nonprofit corporation and a tax-exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

Project: The proceeds of the Bonds will be loaned to the Borrower and used to finance: (a) the refinancing of the Borrower's commercial loan owed to ConnectOne Bank, the proceeds of which have been used to finance the costs of the Borrower's capital improvements on its campus (the "Campus") described below (the "Refinancing Project"); (b) paying or reimbursing the Borrower for costs of the construction, renovation, improvement and equipping of the Borrower's educational and residential facilities on its Campus (collectively, the "New Money Project" and, together with the Refinancing Project, the "Project"); (c) paying capitalized interest on the Bonds; (d) funding a debt service reserve fund, if any, for the Bonds; and (e) paying the costs related to the issuance of the Bonds.

Principal Amount of Bonds: An aggregate principal amount not to exceed $52,300,000, of which up to $20,300,000 will be applicable to the Refinancing Project and up to $32,000,000 will be applicable to the New Money Project, together with other costs related to the Bonds described above. If issued, the Bonds are intended to be qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

Location: The Project's address is 975 Westtown Road, West Chester, Pennsylvania, and the Project will be located on a campus within the area generally bounded by Shady Grove Way to the east, Oak Lane to the south, Westtown Road to the west, and Westtown Lake to the north.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the Project and the issuance by the Authority of its Bonds therefor. If you need an accommodation due to a disability and want to attend a meeting, please call (610) 457-7770 at least 24 hours in advance so arrangements can be made.

The Bonds will be special obligations of the Authority payable solely out of amounts received pursuant to an agreement with the Borrower and other sources available for such payment under the financing documents. Neither the members of the Authority nor any person executing such Bonds on behalf of the Authority will be liable personally on such Bonds by reason of their issuance and such Bonds will not be in any way a debt or liability of the Commonwealth of Pennsylvania (the "Commonwealth") or any political subdivision thereof and will not create or constitute an indebtedness, liability or obligation of the Commonwealth or any political subdivision thereof other than the Authority.

This notice is published, and the public hearing is being held by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(f) of the Code and the regulations promulgated thereunder.