

MINUTES CCIDA
July 16th, 2025

The following CCIDA Board Members participated in the meeting in person: **Lou Kupperman, Roger Huggins, David Moser and Neal Fisher. Michael DeHaven** attended by conference call. **Susan Springsteen and Rep Williams** each submitted a proxy. Solicitor **Helen Esbenshade** also participated in person. Staff participating in person: **Gary Smith, Michael Grigalonis, Michelle Hadley, Lori Pickford, Matt Cabrey, Leslie Rylke. Jim Hammond** attended by conference call. No members of the public attended the meeting.

Minutes of May 21st, 2025, Meeting: A motion to approve the minutes as they appear in the board packet was made by David Moser and seconded by Neal Fisher; the motion carried unanimously.

Treasurer's Report for May 2025: Michelle Hadley provided a review of the Treasurer's Report as presented in the board packet. A motion to approve the Treasurer's Report as presented was made by Lou Kupperman and seconded by David Moser; the motion carried unanimously.

Action Items:

Laurel Valley Farms (reimbursement resolution): Roger Huggins explained that Laurel Valley Farms is the largest composting company in North America. They are considering seeking funds of \$2,500,000 to finance the installation of a new system which would improve their current composting process by providing oxidation through "nano" technology. This technology helps to eliminate the smell or odor which is generated in the mushroom composting process. Should a financing project develop, the company would like to establish its ability to be reimbursed out of proceeds for expenses currently being incurred. A proposed reimbursement resolution was presented and motion to approve was made by Lou Kupperman and seconded by David Moser; the motion carried unanimously. (Roger Huggins abstained from the vote.)

i2n Requests:

Continued Engagement Request: Matt Cabrey spoke about CCIDA's "continued" engagement with i2n; i2n is asking for an increase in monetary support of \$10,000. Matt explained the many successes i2n has had over the last several months including increased "brand" awareness, number of i2n Partners achieved and entrepreneurs' participation. A motion to approve was made by Michael DeHaven and seconded by Roger Huggins; the motion carried unanimously.

i2n Angel Group Request: Matt Cabrey presented, continuing the discussion of the i2n "Angel Group" concept, which was introduced at the May 2025 board meeting. Matt Cabrey spoke about CCIDA's unique opportunity to help fund i2n's "Angel Group" with monetary support of \$10,000. This equity investment would be an early-stage investment in this program. A motion to approve was made by Michael DeHaven and seconded by Roger Huggins; the motion carried unanimously.

New Business:

1. **2nd Century Alliance Update:** an update on the 2nd Century Alliance was provided within the Board packet due to Sue Springsteen's absence at the meeting.
2. **CCIDA Website Update** – Leslie Rylke, Marketing and Communications Director, made a short presentation showing the new CCIDA website. Helen Esbenshade suggested that TEFRA Notices be placed in a more prominent position on the front screen. Leslie then asked that a link of the website be sent out to each board member for their final input so changes could be incorporated prior to making the website "live" on June 30th, 2025.
3. **Combined Meeting with CWCCIDA discussion** – Lou Kupperman tabled this discussion until the July or August 2025 Board Meeting.

With no further business, Lou Kupperman made a motion to adjourn; Michael DeHaven seconded the motion, and the motion carried unanimously.

Respectfully Submitted,

Lori Pickford