

NOTICE OF PUBLIC HEARING

CHESTER COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

NOTICE IS HEREBY given that the Chester County Industrial Authority (the “*Authority*”) will hold a hearing on October 8, 2026 at 9:30 a.m. on the proposed issuance by the Authority, pursuant to a plan of finance for Project described below, of its tax-exempt and/or taxable educational facilities revenue bonds in one or more series (the “*Bonds*”). The hearing will be held at the offices of the Authority located at 737 Constitution Drive, Exton, Pennsylvania 19341. The public may participate in the hearing in person or via Microsoft Teams by calling the following toll-free number: (888) 755-5192, passcode: 619051026 or by using the following link and information: [Teams meeting link](#), Meeting ID: 233 835 455 534 315, Passcode: 5BC7YG23.

Name of Applicant and Project Owner: Westtown School (the “*Borrower*”) is a duly organized and validly existing Pennsylvania nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (“*Code*”), which is exempt from federal income taxation pursuant to Section 501(a) of the Code.

Maximum Principal Amount of Proposed Issue: The maximum principal amount of the proposed issue is not to exceed \$20,000,000.

Project Description: The proceeds of the Bonds will be loaned to the Borrower and used to finance: (i) the design, construction, equipping and furnishing of a new Dining Hall and other capital expenditures on the Borrower’s campus (the “*Project*”); (ii) the payment of certain start-up expenses and interest during the construction period and thereafter, if any; and (iii) the payment of all or a portion of the costs of issuance of the proposed bonds or notes.

Location of the Project: The Project’s address is 975 Westtown Road, West Chester, Pennsylvania, and the Project will be located on a campus within the area generally bounded by Shady Grove Way to the east, Oak Lane to the south, Westtown Road to the west, and Westtown Lake to the north.

At the public hearing, any and all persons in attendance will be afforded an opportunity to comment on the Project and the issuance by the Authority of its Bonds therefor. If you need an accommodation due to a disability and want to attend a meeting, please call (610) 457-7770 at least 24 hours in advance so arrangements can be made.

The tax-exempt Bonds are intended to be qualified 501(c)(3) bonds pursuant to the Code.

The Bonds will be special obligations of the Authority payable solely out of amounts received pursuant to an agreement with the Borrower and other sources available for such payment under the financing documents. Neither the members of the Authority nor any person executing such Bonds on behalf of the Authority will be liable personally on such Bonds by reason of their issuance and such Bonds will not be in any way a debt or liability of the Commonwealth of Pennsylvania (the “*Commonwealth*”) or any political subdivision thereof and will not create or constitute an indebtedness, liability or obligation of the Commonwealth or any political subdivision thereof other than the Authority.

This notice is published, and the public hearing is being held by and on behalf of the Authority as the issuer of the Bonds, as required by Section 147(f) of the Code and the regulations promulgated thereunder.